



PIKE RIVER COAL

23 November 2009

ANNUAL MEETING - VOTING RESULTS

The outcome in relation to each resolution put to shareholders of Pike River Coal Limited at its 2009 Annual Meeting, held today, was as follows:

Ordinary Business:

Resolution 1: To authorise the Company's Board of Directors to fix the auditor's remuneration was passed on a show of hands

Resolution 2: To re-elect Mr John Dow as a director was passed on a show of hands.

Resolution 3: To re-elect Mr Arun Jagatramka as a director was passed on a show of hands.

ANNUAL MEETING – DETERMINATION OF INDEPENDENT DIRECTORS

In accordance with NZX listing rule 3.3.1B (a) the board of Pike River Coal Limited has determined that the following directors are independent directors;

Mr J Dow

Mr S Natrass

B W Roulston

Further information:

Gordon Ward +64 4 494 0190

Chief Executive and Managing Director

Pike River Coal owns the rights to a premium hard coking coal resource located 50 kilometres north-east of Greymouth, New Zealand.

Pike River shares are quoted on the NZSX and the ASX under the code "PRC"; and options are quoted on the NZSX under code "PRCOA", and the ASX under code "PRCO".